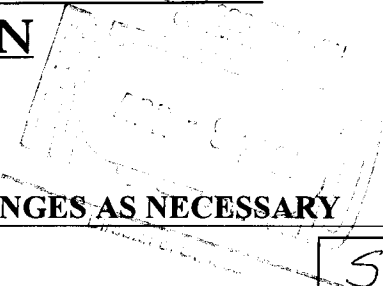


4-10-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

5

W-02280A WATER
SOUTH RAINBOW VALLEY WATER COOP.
27205 SOUTH 170TH AVENUE
BUCKEYE AZ 85326-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) <u>South Rainbow Valley Water Coop</u>			
Mailing Address <u>27205 S. 170th Avenue</u>			
(Street)			
<u>Buckeye</u>	<u>AZ</u>	<u>85326</u>	
(City)	(State)	(Zip)	
<u>623-386-2152</u>			
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Pager/Cell No. (Include Area Code)		Email Address _____	
Local Office Mailing Address <u>Same as above</u>			
(Street)			

(City)	(State)	(Zip)	
Local Office Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Pager/Cell No. (Include Area Code)		Email Address _____	

MANAGEMENT INFORMATION

Management Contact: <u>Donna Downing</u>			
(Name)			
<u>President</u>			
(Title)			
<u>26841 S. 171 Avenue</u>	<u>Buckeye</u>	<u>AZ</u>	<u>85326</u>
(Street)	(City)	(State)	(Zip)
<u>623-386-2152</u>			
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Pager/Cell No. (Include Area Code)		Email Address _____	
On Site Manager: _____			
(Name)			

(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Pager/Cell No. (Include Area Code)		Email Address _____	

Statutory Agent: Jerry Graham

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

South Rainbow Valley Water Coop

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	6016	5%	
302	Franchises	N/A		
303	Land and Land Rights	200	0	
304	Structures and Improvements	N/A		
307	Wells and Springs	8725	5%	
311	Pumping Equipment	13000	5%	
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	5755	5%	
333	Services	N/A		
334	Meters and Meter Installations	1500		
335	Hydrants	N/A		
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	N/A		
340	Office Furniture and Equipment	30	5%	
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			15962.00
	TOTALS	35226	19244.00	

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

South Rainbow Valley Water Coop

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	6016	5%	300.80
302	Franchises	N/A		
303	Land and Land Rights	200	0	
304	Structures and Improvements	N/A		
307	Wells and Springs	8725	5%	436.25
311	Pumping Equipment	13000	5%	650.00
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	5755	5%	281.75
333	Services	N/A		
334	Meters and Meter Installations	1500	5%	150
335	Hydrants	N/A		
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	N/A		
340	Office Furniture and Equipment	30	5%	
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	35226	19264.00	1751.00

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 2264.90	\$ 1077.47
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 2264.90	\$ 1077.47
	FIXED ASSETS		
101	Utility Plant in Service	\$ 38022	\$ 38022
103	Property Held for Future Use	0	0
105	Construction Work in Progress	0	0
108	Accumulated Depreciation – Utility Plant	1751	15902.05
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 36271	\$ 21912.05
	TOTAL ASSETS	\$ 58913	\$ 32889.52

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 11759.12	\$ 11292.46
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	—	—
255	Accumulated Deferred Investment Tax Credits	—	—
271	Contributions in Aid of Construction	—	—
272	Less: Amortization of Contributions	—	—
281	Accumulated Deferred Income Tax	—	—
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	—	—
215	Retained Earnings	—	—
218	Proprietary Capital (Sole Props and Partnerships)	—	—
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 11759.12	\$ 11292.46

COMPANY NAME

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 3120	\$ 3120
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 3120	\$ 3120
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 0	\$ 0
610	Purchased Water	—	—
615	Purchased Power	774.92	1873.85
618	Chemicals	—	—
620	Repairs and Maintenance	350	1657.90
621	Office Supplies and Expense	40	15.00
630	Outside Services	—	—
635	Water Testing	—	—
641	Rents	—	—
650	Transportation Expenses	—	—
657	Insurance – General Liability	—	—
659	Insurance - Health and Life	—	—
666	Regulatory Commission Expense – Rate Case	—	—
675	Miscellaneous Expense	1044.00	1044.00
403	Depreciation Expense	—	—
408	Taxes Other Than Income	—	—
408.11	Property Taxes	213.49	514.79
409	Income Tax	—	—
	TOTAL OPERATING EXPENSES	\$ 2122.41	\$ 5105.54
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$ —
421	Non-Utility Income		—
426	Miscellaneous Non-Utility Expenses		—
427	Interest Expense		—
	TOTAL OTHER INCOME/EXP	\$	\$ —
	NET INCOME/(LOSS)	\$ 42.61	\$ 3928.07

COMPANY NAME

South Rainbow Valley Water Coop

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/18/78			
Source of Loan	United States Department of Agriculture Rural Development			
ACC Decision No.				
Reason for Loan	well			
Dollar Amount Issued	\$ 17,500.00	\$	\$	\$
Amount Outstanding	\$ 11,292.76	\$	\$	\$
Date of Maturity	2018			
Interest Rate	05.0000			
Current Year Interest	\$ 577.34	\$	\$	\$
Current Year Principle	\$ 466.66	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ N/A

Meter Deposits Refunded During the Test Year

\$

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
	5	40 GPM	8"	

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 1452010

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
50 APM	2		
135 T04			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
1000	1	1000	1

STATISTICAL INFORMATION

Total number of customers 8

Total number of gallons sold 145 2010 gallons

COMPANY NAME South Rainbow Valley Water Corp YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 514.77

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME South Rainbow Valley Water Coop YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported ~~X~~ N/A
Estimated or Actual Federal Tax Liability ~~X~~

State Taxable Income Reported ~~X~~ N/A
Estimated or Actual State Tax Liability ~~X~~

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances ~~X~~
Amount of Gross-Up Tax Collected ~~X~~ N/A
Total Grossed-Up Contributions/Advances ~~X~~

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Donna Downing
SIGNATURE

DATE

Donna Downing
PRINTED NAME

President
TITLE

COMPANY NAME South Rainbow Valley Water Co p YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

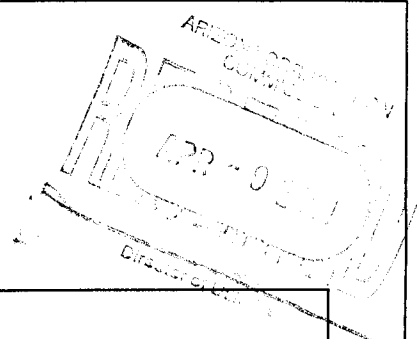
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 514.77

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Maricopa</u>	
NAME (OWNER OR OFFICIAL) <u>Donna Downing</u>	TITLE <u>President</u>
COMPANY NAME <u>South Rainbow Valley Water Corp</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES <u>\$ 3120</u>

**(THE AMOUNT IN BOX AT LEFT
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED**

8memb

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Donna Downing
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

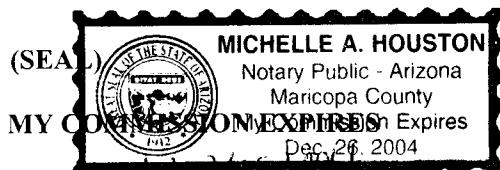
THIS

<u>2</u>

DAY OF

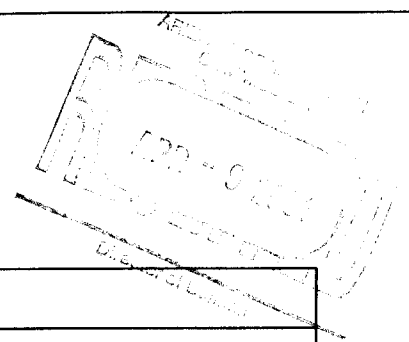
NOTARY PUBLIC NAME <u>Michelle Houston</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	20 <u>01</u>

(SEAL)



X Michelle Houston
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <i>Maricopa</i>
NAME (OWNER OR OFFICIAL) TITLE <i>President</i>
COMPANY NAME <i>South Rainbow Valley Water Corp</i>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 3120

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL _____

TELEPHONE NUMBER _____

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS **DAY OF**

COUNTY NAME	
MONTH	20__

(SEAL)

MY COMMISSION EXPIRES _____

SIGNATURE OF NOTARY PUBLIC _____

Operating Revenues

8 members .

$$\begin{array}{lcl} \text{Minimum payment} & \text{\$/month} & \\ \text{Assessment} & \text{\$/yearly} & \end{array} = \begin{array}{r} 1950 \\ 1200 \\ \hline 3120 \end{array}$$

Property Tax



**SOUTH RAINBOW VALLEY
WATER COOPERATIVE**
RBV STAR RTE. BOX 800-D 531-4989
BUCKEYE, AZ 85326

1792

91-170/1221

July 1900

PAY TO THE
ORDER OF

MARICOPA County Treasurer

\$

227.71

Two Hundred Twenty Seven And 71/100

DOLLARS



Goodyear Office (043)
1198 Litchfield Rd.
Goodyear, Arizona 85338

MEMO # 624 00 001 8

Berna Drenning

⑈001792⑈ ⑆122101706⑆

043⑈166641⑈

⑈0000022771⑈

CLARKE - KA 179



**SOUTH RAINBOW VALLEY
WATER COOPERATIVE**
RBV STAR RTE. BOX 800-D 531-4989
BUCKEYE, AZ 85326

1797

91-170/1221

11-27 1900

PAY TO THE
ORDER OF

Maricopa County Treasurer

\$

282.08

Two Hundred Eighty Seven And 08/100

DOLLARS



Goodyear Office (043)
1198 Litchfield Rd.
Goodyear, Arizona 85338

MEMO 624-02-802 8

Berna Drenning

⑈001797⑈ ⑆122101706⑆

043⑈166641⑈

⑈0000028708⑈

CLARKE - KA 180